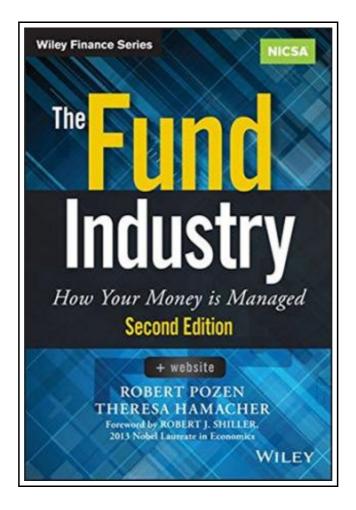
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John Wiley Sons Inc, United States, 2015. Hardback. Book Condition: New. 2nd Revised edition. 238 x 166 mm. Language: English . Brand New Book. A guide to how your money is managed, with foreword by Nobel laureate Robert Shiller The Fund Industry offers a comprehensive look at mutual funds and the investment management industry, for fund investors, those working in the fund industry, service providers to the industry and students of financial institutions or capital markets. Industry experts Robert Pozen and Theresa Hamacher take readers on a tour of the business of asset management. Readers will learn how to research a fund and assess whether it s right for them; then they ll go behind the scenes to see how funds are invested, sold and regulated. This updated edition expands coverage of the segments of the industry where growth is hottest, including hedge funds, liquid alternatives, ETFs and target date funds and adds an introduction to derivatives. Mutual funds are a key component of financial planning for 96 million Americans. Nearly a quarter of U.S. household savings are invested in funds, which give individual investors affordable access to professional management. This book provides a detailed look at how firms in the industry: * Invest those savings in stocks and bonds * Evaluate the risks and returns of funds * Distribute funds directly to consumers or through financial advisors or retirement plans * Handle the complex operational and regulatory requirements of mutual funds * Vote proxies at the annual meetings of public companies * Expand their operations across borders Along the way, the authors describe the latest trends and discuss the biggest controversies all in straightforward and engaging prose. The Fund Industry is the essential guide to navigating the mutual fund industry.

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